

APPLICATION FOR CREDIT ACCOUNT

Company Name: _____	Date: _____
Trading As: _____	ABN No.: _____
Address: _____	P/Code: _____
Email Address: _____	
Phone No.: _____	Fax No.: _____

CONTACT DETAILS:

Accounts Payable Contact:	Email:	Phone No.:
Other Contact / Position in Company:	Email:	Phone No.:

FINANCE:

Amount of Credit Required AUD \$ _____
Attach Company's Latest Financials. Net Assets: _____ Share Equity: _____
Revenue Last Year: _____ Duns No.: _____

DIRECTOR/S:

Name:	Date of Birth:	Address:	Email:	Phone No.:

TRADE REFERENCES:

Company Name:	Payment Terms:	Average Yearly Purchases:	Contact Phone No.:	Email:

It is Agreed:

- That the terms of payment are strictly net **30 days from date of invoice**, unless the credit limit will be reached then the earliest invoice/s are due and payable immediately.
- That all information given is true and correct.
- That should any changes take place affecting the legal entity, structure or management control of the Applicant Company or partnership then HENG TONG AUSTRALIA will be notified immediately.
- The applicant accepts that all expenses incurred in obtaining or attempting to obtain payment of overdue amounts will be payable immediately.
- That, at its discretion, HENG TONG AUSTRALIA will charge interest daily on overdue monies at a rate of 1% per month.
- That HENG TONG AUSTRALIA may withdraw credit facilities, at their discretion without prior notice. The Company reserves the right to increase or decrease the extent of the said facilities at its sole discretion. The credit limit of the said facilities shall not be deemed to be the limit of the Client's indebtedness to the Company.
- That, unless otherwise stated in this application, the applicant company, partnership or sole trader is not structured as a trusteeship involving discretionary, unit or family trusts.
- The risk in the goods shall pass to the buyer on delivery, but the legal and equitable property in the goods shall not pass to the buyer until full and complete payment for the goods has been received by the seller. The buyer may sell or deal in the ordinary course of business with the goods and with the interest of the seller in the goods and may for the purpose of such sale or dealing part with possession thereof but the proceeds of any sale or dealing will be held by the buyer on trust for the seller and shall be paid into a separate account and appropriated in paying all sums owing to the seller. The buyer hereby agrees to accept this appointment as trustee. Subject as aforesaid the buyer shall, so long as the seller is entitled to the property and the goods, store the same so that they are clearly identifiable as the property of the seller. Without prejudice to any other of the seller's rights, the seller and the buyer agree that the seller may enter upon the property of the buyer to recover the goods which remain the property of the seller hereunder in the event of default, within business hours without notice, and take possession of the goods. Refer to Hengtong Cable Australia Pty Ltd Terms & Conditions of Sale and Delivery at www.hengtongaustalia.com
- We give consent for you to obtain trading information from the references supplied and credit reporting agencies and to disclose trading information to other suppliers as well as credit reporting agencies.

SIGNED: _____ POSITION: _____ DATE: _____